

HOUSE BILL 2062

By Kernell

AN ACT to amend Tennessee Code Annotated, Title 45,
Chapter 2 and Title 47, Chapter 4, relative to
deposits in banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 47, Chapter 4, is amended by adding a
new section thereto, as follows:

Section 47-4-408. A payor bank shall credit any electronic presentments to an
account on a banking day before any charge against the account for items properly
payable from that account are made on such banking day.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.